

MYOB Advanced

Client Sunshine Coast Health Institute | Location Australia
Partner Momentum | Product MYOB Advanced
Industry Not-for-Profit, Health Services



Joint Health venture a winner, with MYOB's sophisticated reporting

The Sunshine Coast Health Institute (SCHI) is a joint venture involving the Sunshine Coast Hospital and Health Service, the University of the Sunshine Coast and TAFE Queensland. It is an education, research and training facility that needed a clean and efficient financial management solution - which is why it chose MYOB Advanced, implemented by Momentum.

Problem

No problems, just required a clear plan

The Sunshine Coast Health Institute (SCHI) provides a range of educational tools and training to develop and improve the skills of doctors, nurses, allied health workers, health professionals and vocational students. When it was established, its executives knew they needed a business system that could fill a very specific set of functions.

"We were not fixing any issues, fortunately," jokes Anne Merry, Finance Officer at SCHI. "As the project was years in the making we had a very clear list of requirements."

As a joint venture, SCHI needed to be able to apportion costs to each of its partners and provide clean, transparent and auditable financial records. The partners also needed easy access to this information.

Naturally, such an innovative facility required a feature-rich management system to account for its numerous assets, including buildings and medical equipment as well as serialised assets used by staff and students.

In addition, SCHI needed to be able to generate financial statements at different cadences, as each partner had different reporting periods. It also had a unique requirement to align its chart of accounts with the Queensland Health department. The eventual solution needed to meet Australian Government regulations as well.

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Solution

Solution Government-approved, multi-entity and in the cloud

The key requirements of SCHI were that both software and vendor were Government-approved. MYOB Advanced was one of a few cloud-based ERP solutions that met Australian data sovereignty laws.

"Advanced met all our requirements," says Anne, "and we were also pleased that MYOB is an Australian company with local support."

"This project was well defined by the project team," says Momentum Software Consultant, Glenda Jones. "Cohesive work between the client and Momentum assisted SCHI in achieving the management of the data and the reporting requirements necessary for the entities involved."

With partners in multiple locations across the Sunshine Coast area, browser-based access makes it easy and seamless for authorised people to access data.

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Outcome

Detailed product costing achieved

SCHI plays a vital role in training the next generation of medical staff. With a streamlined financial solution, the organisation is able to ensure the joint venture continues to be sustainable and run effectively.

Using MYOB Advanced's multi-entity functionality, SCHI can apportion costs to different cost centres for each joint venture partner so they have visibility of their contribution. In addition, they can see all costs associated with the whole project.

Ann adds: "I think it's made collaboration on the project so much easier because there is transparency into all the costs, so there is no doubt or reason for mistrusting information.

"Reporting is quite complicated due to the fact we're reporting for each partner and then as a whole. Thankfully, Advanced could handle this. We're able to give partners read-only access to their instance so they can access reports without affecting the accuracy and integrity of the data."

With the solution implemented to its specific requirements, SCHI has avoided a huge reporting burden. Auditing by the Queensland Health department is now simple and SCHI can also use MYOB Advanced's custom report writer to handle any tricky reporting requirements.

"Occasionally we have to produce reports for the Health Minister or other government officials," says Anne. "We're able to create these unique reports with Advanced, which is great.

"It's so easy for us to manage the project because Advanced has been customised to our requirements," Anne concludes. "We had a plan and it's reassuring that the implementation of Advanced has met our expectations."

Adopting a cloud solution also meant SCHI has avoided numerous infrastructure costs and responsibilities, reducing both a financial and resource burden for the project.

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Before	After
+ Complex multi-entity cost management requirement	+ Clean, accurate and auditable reporting
+ Required cloud-access for multiple partners	+ Cloud software saves costs, improves access
+ Feature rich asset register was vital	+ Tailored solution to meet joint venture requirements
+ Needed tailored solution to meet government requirements	+ Feature rich financial management solution