

## Momentum Progress Claims

Create progress claims based on a job's completion percentage

Are you using MYOB EXO Job Costing, and need to create progress claims based on % complete? Momentum Progress Claims is the solution.

### Full integration with MYOB EXO Job Costing

Momentum Progress Claims is an add-on that fully integrates with MYOB EXO Job Costing, allowing you to create progress claims based on the completion percentage of a job.

#### Key Features

- Supports large projects with multiple stages (sub jobs) - as many as 400 at our reference site
- Ability to change a claim prior to invoicing, for e.g. you can issue a preview or proforma then change the claim values based on feedback
- Claims screen enables filtering of sub jobs by type, status, category etc.
- Preserves the integrity of sub job revenue and costs whilst invoicing via a master job

#### How it works

A project is broken into stages or sections with a contract price for each stage. Progress claims will be issued based on % complete for each stage. In MYOB EXO Job Costing this project is setup via master and sub jobs. Each sub job has a quote value.

Using Momentum Progress Claims a user can open the claim screen from a custom button in the master job. Each sub job (stage) is displayed with its contract amount, % complete etc. The user can update the % complete for each sub job, and the claim amount is automatically calculated based on a formula (contract amount x % complete, less prior claims).

The user can select 'create claim', and transactions are posted to each sub job for the value of the claim. A proforma or preview can be printed for internal review and approval, or sent to the customer for review. If approved, the transactions are invoiced using standard Job Costing functionality. Once invoiced the claim can have costs allocated to it using the standard MYOB EXO feature for allocating costs to a progress claim.

The screenshot shows the 'Momentum Progress Claims' window. At the top, it displays 'Master Job: MJ1: PROJECT MASTER. A/C: CASH SALES (0): Mgr: BRIDGET FAIRWEATHER'. Below this are several filterable dropdown menus for Job Statuses, Job Types, Job Categories, Branches, and Sales Person. The main area contains a table with the following data:

	Job Code	Job No	Title	Status	Contract/Quote Sell (\$)	Complete (%)	Prior Claims (\$)	This Claim (\$)	Net Claim (\$)
▶	MJ1	22	PROJECT MASTER	IN PROGRESS	0.00	0	0.00	0.00	0.00
	SJ1	23	STAGE 1	IN PROGRESS	1,000.00	10	0.00	100.00	100.00
	SJ2	24	STAGE 2	IN PROGRESS	481.90	25	0.00	120.48	120.48
	SJ3	25	STAGE 3	IN PROGRESS	584.20	50	0.00	292.10	292.10
					<b>2,066.10</b>		<b>0.00</b>	<b>512.58</b>	<b>512.58</b>

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### Improve control and reduce errors

Using spreadsheets to calculate progress claims can lead to inefficiencies and errors. Momentum Progress Claims streamlines this process by utilising MYOB EXO Job Costing features and data direct from the source, reducing errors and giving you more control of data.

With Momentum Progress Claims you can use real WIP valuation data based on actual revenue and costs, as opposed to theoretical values in excel. You can also satisfy audit requirements by having a track able audit trail of all claims.

### What our Customers had to say

*"When scoping our EXO implementation we identified a need to manage progress claims within the software. We wanted to move away from the excel method we had been using, so Momentum agreed to provide the functionality within EXO.*

*After initial testing we've found it easily handles our needs, including claims for projects with up to 250 stages and 100 variations. Best of all you would barely know it's an add-on as it all works within EXO" - Jorg Covi, Norship Marine.*

### Minimal Training and Setup

Momentum Progress Claims requires minimal training and setup, and utilises mostly standard features of EXO Job Costing you are probably already using.

### Prerequisites

- MYOB EXO Finance
- MYOB EXO Job Costing
- Minimum EXO Version 8.7 or higher
- Momentum Job Costing Report Suite (recommended)

### Not yet Supported

- Retentions
- Stages within a single job e.g. cost types and groups, kits

### Find this information useful?

You may also be interested in our other Momentum Add-ons.

**Contact us today on (07) 5479 1877**